
COLORADO GOVERNOR'S MEETING · OCTOBER 2024
Governor Polis
DOE Deputy Secretary Turk
Denver, CO
1. What has Colorado done that has made it a leader in the nation?
2. How has your firm contributed to it?
Kubota
Matt Garlick, CEO · The GreyEdge Group

A SMALL TOWN THERMAL NETWORK STUDY IN RURAL UTAH

Meanwhile, across the border…

Feasibility study
$50,000

=

County, ready to partner
$30,000

+

The town's share
$20,000

The benefits were clear. The Town council still felt they couldn't defend $20,000 to taxpayers **without knowing the answer would be yes after the study**.

No.

COLORADO'S GEOTHERMAL PUSH

When the state energy office carries the study risk

PRE-FEASIBILITY STUDY

10

Breckenridge · Winter Park · Steamboat Springs · Carbondale · Mountain Village · Pitkin County Telluride · Vail · Aspen SD · Avon

FINAL FEASIBILITY STUDY

9

Breckenridge · Winter Park · Steamboat Springs · Carbondale · Mountain Village · Pitkin County · Vail · Aspen School District · Telluride

CURRENTLY IN DESIGN

4

Vail
Aspen School District
Steamboat Springs
Breckenridge

Hedge against fuel price swings

Soften the winter electrification peak

Own long-life energy infrastructure locally

*Communities The GreyEdge Group has supported with Colorado Energy Office funding. **Many more have been funded statewide**.

FOR YOUR STATE

The Opportunities and the Challenges

What worked

- Paying for the feasibility study, the toughest pill to swallow
- Creating a community working to solve the same problems
- Predictable funding cycles communities can plan around

What's still challenging

- The capital gap between a finished study and construction
- Ownership and governance: who owns the loop?
- A workforce that knows ambient loops, from drillers to designers